



Former National Australia Bank Executive Glenn Mescher Joins Promontory

(Sydney, September 27, 2011) — Risk management, governance and information technology expert Glenn Mescher, who held executive roles at National Australia Bank (NAB) for 14 years, has joined the Sydney office of global financial services consulting firm Promontory.

As an adviser to Promontory, Mr. Mescher will advise the firm's clients on large-scale project implementation and process efficiency, as well as how to best position for regulatory change. Promontory provides regulatory and risk management advice to companies in Australia, New Zealand, and worldwide.

Before joining Promontory, Mr. Mescher was Executive General Manager for Regulatory Relations, Compliance, and Operational Risk at NAB, a position he held for a number of years. He joined NAB in 1997 as head of the Asia/Pacific Information Technology Division, and was promoted to Chief Information Officer in 1999. As CIO, he was responsible for aligning IT with business strategy, and played a key role in the integration of the Bank of New Zealand into the NAB's major Australian data centres.

Eugene A. Ludwig, Founder and CEO of Promontory, said: "Glenn possesses exceptional knowledge of the challenges faced by complex organisations in implementing large technology and risk projects. He is adept at understanding the information needs of Boards and regulators, and is well regarded by regulators in the U.S., Asia, the U.K., Australia and New Zealand. Glenn's contribution to Promontory will be invaluable at a time when Promontory's clients are placing a high premium on effective implementation of significant regulation-driven technology projects."

Before joining the NAB, Mr. Mescher was Executive General Manager for Operations and Networks at Telstra. He worked at the telecommunications company during a period of dramatic deregulation, and oversaw a staff of 2,000 and a budget of A\$460 million.

He served for four years as Non-Executive Director of Great Western Bank, a subsidiary of NAB and currently holds a number of other Board positions in the government and corporate sectors. For the first 20 years of his career Glenn held Senior IT positions with a number of diverse multinational manufacturing companies. He is a fellow of the Australian Computer Society.

About Promontory

Promontory Financial Group, headquartered in Washington, D.C., is the premier global consulting firm for financial services companies. Promontory has offices in Sydney, Atlanta, Brussels, Dubai, Hong Kong, London, Milan, New York, Paris, San Francisco, Singapore, Tokyo, Toronto, and Washington. Eugene A. Ludwig, who served as U.S. Comptroller of the Currency under President Clinton, founded Promontory in 2001. Visit us on the web at www.promontory.com

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