

**For immediate release**



## **Frederic Lau Named Managing Director of Promontory China**

(HONG KONG, Sept 22, 2011) -- Promontory, the leading global financial services consulting firm, announces the appointment of Frederic Lau as Managing Director of Promontory China. Dr. Lau joins a growing team of experienced regulatory advisers providing strategic solutions to financial institutions across the region.

Dr. Lau joins Promontory after a distinguished career in regulation and banking. He was a Board of Trustees member of the Global Association of Risk Professionals and an executive director at Dah Sing Banking Group, where he also served as an alternate Chief Executive for the bank. Dr. Lau was responsible for overseeing the group's risk management function in Hong Kong and Mainland China. Prior to this role, Dr. Lau held a number of senior positions at the Hong Kong Monetary Authority (HKMA), including Head of Banking Policy Division, Chief Representative in New York, and Head of the Banking Supervision Division. Dr. Lau was a senior examiner at the Office of Thrift Supervision, the U.S. Treasury Department before joining the HKMA.

"We are delighted to be welcoming Fred to Promontory's China team. He is exceptionally well positioned to provide pragmatic advice to Promontory clients across Greater China, as well as Chinese financial institutions who are preparing to expand internationally," said Frank N. Newman, non-executive Chairman of Promontory China.

Eugene A. Ludwig, Promontory's Founder and CEO, said, "As a prominent banker and regulator, Fred brings with him extensive experience in risk management, as well as a deep knowledge of the governance and regulatory environment in Hong Kong, China and the U.S."

Ronald Gould, Managing Director and head of Promontory China, said, "Promontory China is committed to provide quality advisory services to the financial institutions in the region with our experienced professionals. We look forward to working with Fred as we continue to build our consultancy practice across the China region."

Based in Hong Kong, Dr. Lau will work closely with Mr. Gould to provide strategic advice to clients on regulation, risk control, compliance, governance, as well as other banking issues.

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## **Notes to Editors:**

### **About Promontory**

Promontory Financial Group, headquartered in Washington, D.C., is the premier global consulting firm for financial services companies. Promontory has offices in Atlanta, Brussels, Dubai, Hong Kong, London, Milan, New York, Paris, San Francisco, Singapore, Sydney, Tokyo, Toronto, and Washington. Eugene A. Ludwig founded Promontory in 2001.

Visit us on the Web at [www.promontory.com](http://www.promontory.com).

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