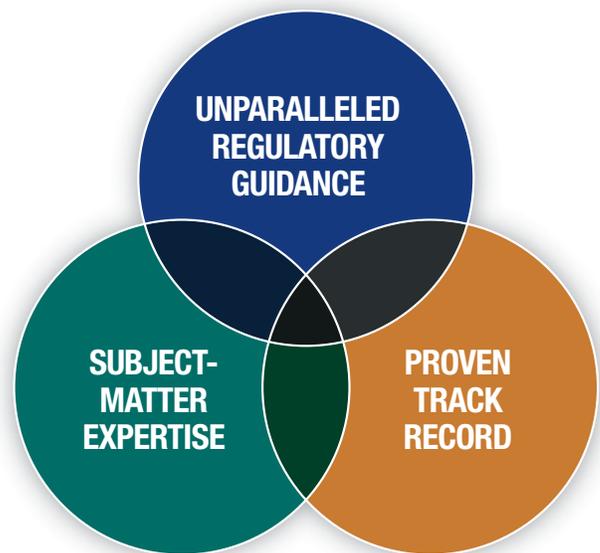


Financial Chartering and Licensing

New or established financial businesses seeking to acquire a banking charter or financial-activity license face considerable regulatory challenges. They include developing business plans and pro forma financials that meet regulatory expectations, obtaining approval of licensing applications, and designing or overhauling existing businesses to conform to approved business plans and regulatory requirements. Promontory Financial Group, an IBM Company, can help financial firms prepare for, manage, and ultimately overcome these obstacles through an array of services grounded in expert advice.



Scope of Services



Our Clients

Promontory helps clients pursue a range of charters and licenses for financial institutions, including:

- Industrial loan companies
- Trust banks
- Trust companies
- Money-services businesses
- Money transmitters
- National banks (including special-purpose fintech banks)
- Cryptocurrency firms
- Federal savings associations
- State-chartered banks

How Promontory Can Help

Promontory excels at helping clients resolve critical issues, particularly those with a regulatory dimension. We provide a variety of services in support of efforts to establish and acquire banks and financial services businesses. The range of services, as well as the nature of our support, is tailored to suit each client's individual needs, preferences, and internal resources.

Our assistance ranges from purely advisory support to hands-on drafting and implementation. Promontory's professionals have deep industry and regulatory experience and insight, providing clients with frank, proactive advice informed by best practices and regulatory expectations.

Contact Us

Please contact Promontory to discuss how we can assist with your chartering and licensing needs. Our professionals, with deep expertise gained through decades of leadership at regulatory bodies and Fortune 100 corporations, help entities understand and implement programs for complying with global, national, and state financial services regulation.



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Promontory Financial Group, an IBM Company, excels at helping clients resolve critical issues, particularly those with a regulatory dimension. Promontory professionals have unparalleled regulatory experience and insight, and provide our clients with frank, proactive advice informed by best practices and regulatory expectations. Founded in 2001 by Chief Executive Officer Eugene A. Ludwig, former U.S. comptroller of the currency, Promontory became a wholly owned subsidiary of IBM in 2016.